

Annex 1 - Power of Attorney from a bondholder legal entity - Template

POWER OF ATTORNEY

The undersigned

Citizen of, with Personal ID number/Personal ID number for a foreigner
....., with Identity Card Noissued at,
from, with permanent address:

....., in its
capacity as a(details of the natural or legal person
represented), holding number (description of the bonds) of voting bonds
of the bond issue with ISIN BG2100023170, ISSUED BY MONBAT AD, UIC 111028849
pursuant to Article 100u of the Public Offering of Securities Act (POSA), hereby

AUTHORIZE

.....
Personal ID number/Personal ID number for a foreigner,, with Identity Card
No.....issued at,
from....., with permanent address.....

..... to represent,
at a meeting of the General Meeting of Bondholders of the issue of Corporate Bonds with ISIN
BG2100023170, ISSUED BY MONBAT AD, UIC 111028849 which will be held on 16.04.2024
at 10:30 a.m. in the city of Sofia, 13B Tintyava Str., in the Conference Hall, located on the
ground floor of the office building at the indicated address, and in the absence of a quorum on
09.05.2024 at 10:30 a.m. at the same place and with the same agenda and to vote with all the
bonds held by on the items on the agenda, in
accordance with the published agenda and the instructions given below, namely:

Item 1. Finding by the General Meeting of bondholders that there has been a non-fulfilment of
the conditions of the corporate bond issue with ISIN code BG2100023170, issued by
"MONBAT" AD.

Proposal for a resolution on item 1: The General Meeting of bondholders of the corporate
bond issue with ISIN code BG2100023170 issued by "MONBAT" AD, taking into consideration
that:

The date of payment of the second principal repayment installment in the amount of EUR 8 404
500, representing 30% of the total raised value of the issue, according to the terms of the bond
issue, was 20 January 2024;

By decision of the General Meeting of bondholders according to the minutes dated 22.01.2024,
the payment of the specified installment was postponed for a period of sixty calendar days
starting from 20 January 2024;

The Issuer has not paid the second principal repayment installment in the amount of EUR
8 404 500 due on 20.03.2024;

The General Meeting of bondholders finds that there is non-fulfilment of the conditions of the
corporate bond issue with ISIN code BG2100023170, issued by "MONBAT" AD, as well as
non-fulfilment of the resolution of the General Meeting of bondholders dated 22.01.2024, and
there is an overdue payment of the second principal repayment installment in the amount of
EUR 8 404 500, representing 30% of the total raised value of the issue.

Item 2. Discussion and adoption of a resolution to take actions to protect the rights and interests
of the bondholders according to the terms of the corporate bond issue with ISIN code
BG2100023170, issued by "MONBAT" AD, and in accordance with the current legislation and
the documents of the bond issue.

Proposal for a resolution on item 2: The General Meeting of bondholders adopts a resolution to take actions to protect the rights and interests of the bondholders in accordance with the terms of the corporate bond issue with ISIN code BG2100023170, issued by "MONBAT" AD, and in accordance with the current legislation and the documents of the bond issue (item 4.6 of the Document on the offered securities, containing information on the securities that are subject of a public offer - Part II of the Prospectus).

II. Instructions and indication of the manner of proxy voting on the individual items on the agenda of the general meeting of bondholders:

Unless instructions are given and the manner of voting by the proxy on each of the items on the agenda is specified, it is stated that the proxy shall have the discretion whether to vote and in what manner (at his discretion to decide whether to vote "FOR", "AGAINST" or "ABSTAIN") on all draft resolutions at the general meeting of bondholders itself.

Date:

Authorizer:

Annex 2 - Power of Attorney from a bondholder natural person - Template

POWER OF ATTORNEY

The undersigned
Citizen of, with Personal ID number/Personal ID number for a foreigner
....., with Identity Card Noissued at,
from, with permanent address:
....., holding
..... number (*description of the bonds*) of voting bonds of the bond issue with
ISIN BG2100023170, ISSUED BY MONBAT AD, UIC 111028849 pursuant to Article 100u of
the Public Offering of Securities Act (POSA), hereby

AUTHORIZE

.....
Personal ID number/Personal ID number for a foreigner,, with Identity Card
No.....issued at,
from....., with permanent address.....
..... to represent me as a bondholder at a meeting of the
General Meeting of bondholders of the issue of corporate bonds with ISIN BG2100023170,
ISSUED BY MONBAT AD, UIC 111028849 which will be held on 16.04.2024 at 10:30 a.m. in
the city of Sofia, 13B Tintyava Str., in the Conference Hall, located on the ground floor of the
office building at the indicated address, and in the absence of a quorum on 09.05.2024 at 10:30
a.m. at the same place and with the same agenda and to vote with all the bonds held by me on the
items on the agenda, in accordance with the published agenda and the instructions given below,
namely:

Item 1. Finding by the General Meeting of bondholders that there has been a non-fulfilment of
the conditions of the corporate bond issue with ISIN code BG2100023170, issued by
"MONBAT" AD.

Proposal for a resolution on item 1: The General Meeting of bondholders of the corporate
bond issue with ISIN code BG2100023170 issued by "MONBAT" AD, taking into consideration
that:

The date of payment of the second principal repayment installment in the amount of EUR 8 404
500, representing 30% of the total raised value of the issue, according to the terms of the bond
issue, was 20 January 2024;

By decision of the General Meeting of bondholders according to the minutes dated 22.01.2024,
the payment of the specified installment was postponed for a period of sixty calendar days
starting from 20 January 2024;

The Issuer has not paid the second principal repayment installment in the amount of EUR
8 404 500 due on 20.03.2024;

The General Meeting of bondholders finds that there is non-fulfilment of the conditions of the
corporate bond issue with ISIN code BG2100023170, issued by "MONBAT" AD, as well as
non-fulfilment of the resolution of the General Meeting of bondholders dated 22.01.2024, and
there is an overdue payment of the second principal repayment installment in the amount of
EUR 8 404 500, representing 30% of the total raised value of the issue.

Item 2. Discussion and adoption of a resolution to take actions to protect the rights and interests
of the bondholders according to the terms of the corporate bond issue with ISIN code

BG2100023170, issued by "MONBAT" AD, and in accordance with the current legislation and the documents of the bond issue.

Proposal for a resolution on item 2: The General Meeting of bondholders adopts a resolution to take actions to protect the rights and interests of the bondholders in accordance with the terms of the corporate bond issue with ISIN code BG2100023170, issued by "MONBAT" AD, and in accordance with the current legislation and the documents of the bond issue (item 4.6 of the Document on the offered securities, containing information on the securities that are subject of a public offer - Part II of the Prospectus).

II. Instructions and indication of the manner of proxy voting on the individual items on the agenda of the general meeting of bondholders:

Unless instructions are given and the manner of voting by the proxy on each of the items on the agenda is specified, it is stated that the proxy shall have the discretion whether to vote and in what manner (at his discretion to decide whether to vote "FOR", "AGAINST" or "ABSTAIN") on all draft resolutions at the general meeting of bondholders itself.

Date:

Authorizer: